

Peconic Bay Region Community Preservation Fund

Proceeds of this transfer tax are disbursed to the Townships in which the transaction takes place for its acquisition of land, development rights, and other interests in property for conservation purposes.

Townships:

East Hampton 03
Riverhead 06
Shelter Island 07
Southampton 09
Southold 10

Please print or type.

Schedule A - Information Relating to Conveyance

Grantor <input type="checkbox"/> Individual <input type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Other (Trust) LLC	Name (individual; last, first, middle initial)	Social Security Number
	Mailing address	Social Security Number
	City State ZIP Code	Federal ID #
Grantee <input type="checkbox"/> Individual <input type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Other (LLC)	Name (individual; last, first, middle initial)	Social Security Number
	Mailing address	Social Security Number
	City State ZIP Code	Federal employer ident. number

Location and description of property conveyed

Tax map designation				Address	Village	Town
Dist	Section	Block	Lot			

Type of property conveyed (check applicable box)

<input type="checkbox"/> Improved <input type="checkbox"/> Vacant land	Date of conveyance <table border="1" style="margin: auto; border-collapse: collapse;"> <tr> <td style="width: 20px; height: 20px;"> </td> <td style="width: 20px; height: 20px;"> </td> <td style="width: 20px; height: 20px;"> </td> </tr> <tr> <td style="text-align: center; font-size: 8px;">month</td> <td style="text-align: center; font-size: 8px;">day</td> <td style="text-align: center; font-size: 8px;">year</td> </tr> </table>				month	day	year	Dual Towns: _____ _____
month	day	year						

Condition of conveyance (check all that apply)

- | | | |
|---|---|--|
| a. <input type="checkbox"/> - Conveyance of fee interest
b. <input type="checkbox"/> - Acquisition of a controlling interest (state percentage acquired) _____%
c. <input type="checkbox"/> - Transfer of a controlling interest (state percentage transferred) _____%
d. <input type="checkbox"/> - Conveyance to cooperative housing corporation
e. <input type="checkbox"/> - Conveyance pursuant to or in lieu of foreclosure or enforcement of security interest | f. <input type="checkbox"/> - Conveyance which consists of a mere change of identity or form of ownership or organization
g. <input type="checkbox"/> - Conveyance for which credit (or tax previously paid) will be claimed
h. <input type="checkbox"/> - Conveyance of cooperative apartment(s)
i. <input type="checkbox"/> - Syndication
j. <input type="checkbox"/> - Conveyance of air rights or development rights
k. <input type="checkbox"/> - Contract assignment | l. <input type="checkbox"/> - Option assignment of surrender
m. <input type="checkbox"/> - Leasehold assignment or surrender
n. <input type="checkbox"/> - Leasehold grant
o. <input type="checkbox"/> - Conveyance of an easement
p. <input type="checkbox"/> - Conveyance for which exemption is claimed (complete Schedule B, Pt II)
q. <input type="checkbox"/> - Conveyance of property partly within and partly without the state
r. <input type="checkbox"/> - Other (describe) _____ |
|---|---|--|

Schedule B – Community Preservation Fund

Part I – Computation of Tax Due

1. Enter amount of consideration for the conveyance (from line 1 TP584 Schedule B)	1	00
2. Allowance (see below)	2	00
3. Taxable consideration (subtract line 2 from line 1)	3	00
4. 2% Community Preservation Fund (of line 3); make certified check payable to SUFFOLK COUNTY CLERK	4	00
5. Property not subject to CPF Tax (See Schedule B Part II)	5	<input type="checkbox"/>

For recording officer's use	Amount received	Date received	Transaction number

Allowance:

East Hampton	\$250,000.00 Improved	\$100,000.00 Vacant Land (Unimproved)
Shelter Island	\$250,000.00 Improved	\$100,000.00 Vacant Land (Unimproved)
Southampton	\$250,000.00 Improved	\$100,000.00 Vacant Land (Unimproved)
Riverhead	\$150,000.00 Improved	\$75,000.00 Vacant Land (Unimproved)
Southold	\$150,000.00 Improved	\$75,000.00 Vacant Land (Unimproved)

Schedule B (continued)

Part II – Explanation of Exemption Claimed in Part I, line 1 (check any boxes that apply)

The conveyance of real property is exempt from the real estate transfer tax for the following reason:

- a. Conveyance is to the United Nations, the United States of America, the state of New York or any of their instrumentalities, agencies or political subdivisions (or any public corporation, including a public corporation created pursuant to agreement or compact with another state or Canada).
- b. Conveyance is to secure a debt or other obligation.
- c. Conveyance is without additional consideration to confirm, correct, modify or supplement a prior conveyance.
- d. Conveyance of real property is without consideration and not in connection with a sale, including conveyances conveying realty as bona fide gifts.
- e. Conveyance is given in connection with a tax sale.
- f. Conveyance is mere change of identity or form of ownership or organization where there is no change in beneficial ownership. (This exemption cannot be claimed for a conveyance to a cooperative housing corporation of real property comprising the cooperative dwelling or dwellings.)
- g. Conveyance consists of deed of partition.
- h. Conveyance is given pursuant to the federal bankruptcy act.
- i. Conveyance consists of the execution of a contract to sell real property without the use or occupancy of such property or the granting of an option to purchase real property without the use or occupancy of such property.
- j. Conveyance of real property which is subject to restrictions which prohibit the use of the entire property for any purposes except agriculture, recreation or conservation, pursuant to Section 1449-ee(2) (j) or (k) of Article 31-D of the Tax Law. (See required Town approval, below.)
- k. Conveyance of real property for open space, parks, or historic preservation purposes to any not-for-profit tax-exempt corporation operated for conservation, environmental, or historic preservation purposes.
- l. Other – list explanations in space below (Grandfather/Contract).
- m. Conveyance of real property as a primary residence where the grantee is a first-time homebuyer (attached approved application).
- n. Conveyance of real property to a tax-exempt, not-for-profit corporation for the purpose of providing affordable housing.
- o. The conveyance is approved for an exemption from the Community Preservation Transfer Tax, under Section 1449-ee of Article 31-D of the Tax Law. (See j in Schedule B, Part II)

Town Attorney or other designated official

Penalties and Interest

Penalties

Any grantor or grantee failing to file a return or to pay any tax within the time required shall be subject to a penalty of 10% of the amount of tax due plus an interest penalty of 2% of such amount of each month of delay or fraction thereof after the expiration of the first month after such return was required to be filed or the tax became due. However, the interest penalty shall not exceed 25% in the aggregate.

Interest

Daily compounded interest will be charged on the amount of the tax due not paid within the time required.

Signature (both the grantor(s) and the grantee(s) must sign.)
The undersigned certify that the above return, including any certification, schedule or attachment, is, to the best of his/her knowledge, true and complete.

Grantor –

Grantee –

Grantor –

Grantee